

Financial statements for 2002

1. FINANCIAL RESULTS

Items	Code	Accounting period	Previous Period
		UAH, thou	UAH, thou
Income from sales of goods and services	010	10620,2	7795,9
VAT	015		
Excise	020		
Claims paid	025	10538,1	3430,6
Other deductions from income	030		
Net income from sales of goods and services	035	82,1	4365,3
Cost price of goods and services realized	040		
Gross:			
Profit	050	82,1	4365,3
Loss	055		
Other operational income	060	13179,5	3153,8
Administrative expenses	070	1466,5	625,0
Sales expenses	080	432,6	240,7
Other operational expenses	090	6868,7	1310,5
Financial results from operational activity			
Profit	100	4493,8	5342,9
Loss	105		
Income from participation in capital	110	2174,3	3,7
Other financial income	120	854,0	466,3
Other income	130	914939,3	323255,3
Financial expenses	140	1162,4	1360,2
Expenses from participation in capital	150	1854,7	2,1
Other expenses	160	914930,3	322974,4
Financial result from ordinary activities before tax			
Profit	170	4514,0	4731,5
Loss	175		
Profit tax on ordinary activity	180	400,9	251,3
Financial result from ordinary activity:			
Profit	190	4113,1	4480,2
Loss	195		
Extraordinary:			
Income	200	-	-
Expenses	205	-	-
Tax on extraordinary income	210	-	-
Net:			
Profit	220	4113,1	4480,2
Loss	225		

II. Operational expenses breakdown

Items	Code	Accounting period	Previous Period
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Material expenses	230		--
Salaries	240	118,2	53,2
Social security deductions	250	47,0	19,7
Depreciation	260	11,5	13,1
Other operational expenses	270	5581,2	2017,9
Total	280	5757,9	2103,9

III. Dividends calculation

Average annual number of ordinary shares	300	--	--
Adjusted number of ordinary shares	310	--	--
Net profit per ordinary share	320	--	--
Adjusted net profit per ordinary share	330	--	--
Dividend per ordinary share	340	--	--

Note: As at 31.12.2002 1USD = 5,3324 UAH